

True : Silent period for 2.1 GHz 3G disclosure

Dear Investors/Analysts

Due to new regulations imposed by the National Telecommunications Commission (NTC) regarding the upcoming auction for 2.1 GHz 3G licenses, we will temporarily suspend meetings with investors and analysts from Monday 30 August, 2010 until the bidding process has been completed or until further notice.

The regulations, issued by the NTC on 25 August, 2010 prohibit True Group, its staff and any other related parties or advisors from disclosing, commenting on, or answering any questions regarding the 2.1 GHz auction, 3G licensing or any other related issues.

As such, we will impose a Special Silent Period during which all meetings with analysts and investors will be suspended for the above-mentioned period. During this time we will be unable to disclose nor answer any questions relating to 3G licensing or the upcoming auction.

We apologize for any inconvenience caused during the Special Silent Period. However, we can still take your calls regarding issues not related to 2.1 GHz 3G.

Thank you for your understanding and continued support.

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